

SPEAKER



Arthur Koumoukelis – Gadens ***Tuesday, 06 September 2016***

Bio: Arthur is a partner of Gadens Lawyers.

Since 1995, he has developed a specialist knowledge and practice in the aged care and retirement village industries. Arthur heads Gadens' national and Sydney aged care and retirement village practice group and leads the Sydney office's not for profit and tax practice areas which are closely related to the sector. He advises operators and providers on all aspects of the regulatory framework, contractual and commercial matters, mergers and acquisitions and disputes. Arthur was named 'Lawyer of the Year' by Best Lawyers in Australia (2015) in the specialty area of Retirement Villages and Senior Living Law (Sydney) and has been consistently nominated as a leading lawyer in that area since 2011.

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Title: Not for profit mergers. Getting ready for the consolidation phase

Abstract: The workshop will be presented as a case study where the attendees will take the role of board members of two not for profit organisations facing the challenges of the emerging reforms in the aged care industry. The scenario will be set as to: what challenges are being faced, the strengths and weaknesses of each company, the mission of each and the financial depth. From the scenario, the workshop will explore: the reasons for consolidation; the options; process of identifying preferred approaches, the taxation and indirect tax implications of merging (charitable status etc) and the necessary elements for consolidation to occur. It is anticipated from the workshop, participants will understand the drivers for consolidation within the industry, the need to be 'consolidation ready', what to look for in a partner and what is required to be done for an organisation to be ready to merge with another group.